

Who Is Oceanview?

- **A.M. Best Rating: A-**
- **Colorado-domiciled insurance company**
- **Oceanview Life and Annuity Company** is an exciting, well-rated entrant into the fixed annuity space sponsored by Bayview Asset Management, LLC, an experienced asset manager of residential and commercial mortgages and related products.

Contract Overview

Product Type	SPDA with MVA (qualified and non-qualified)
Minimum Deposit	\$10,000
Issue Age	0 through 89 (+364 days)
Free Withdrawal	10% of account value each year, starting in year two (10% is not cumulative, if not used within anniversary)
Minimum Withdrawal	\$250
Death Benefit	Account value (No MVA or surrender charges) or spousal continuation
Settlement Option (If annuitized)	Life only; life with 10-year period certain; joint and last survivor
Riders	No
Terminal Illness Waiver	No
Nursing Home Waiver	No

Surrender Charge Schedule (New surrender charge period applies to renewals, after 30 day free withdrawal window)	Guaranteed Period	Surrender Charge Period*									
		1	2	3	4	5	6	7	8	9	10
3	9%	8%	7%								
5	9%	8%	7%	6%	5%						
7	9%	8%	7%	6%	5%	4%	3%				
10	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	

*Withdrawals in excess of the FREE 10% may be subject to an MVA.

MVA

⁺MVA calculations vary by state.
See contract for more details.

$$\text{Formula} = (\text{Amount withdrawn}) * (1 - (J + .025\%)) * N/12^+$$

I = Guaranteed interest rate at issue

J = Current guaranteed interest rate for new issues with same guaranteed period

N = Number of whole months remaining to end of surrender charge

Other Provisions

State specific free look period, no bailout provision, no loan provision, no additional premium

**Guaranteed Minimum
Credited Rate**

1%

Current Credited Rate


Set each month for new issues and renewals after guarantee period

Commission

- Full commission through age 79
- Commissions and overrides are reduced by 50% at age 80+
- Automatic contract renewal commissions are paid at 50% of original

Why Is Oceanview Different?

- Focus on fixed annuities, not distracted by auto, life, health, etc.
- Investment policy focused on U.S. residential and commercial mortgage assets.
- Well capitalized and rated.



HarbourviewSM Multi-Year Guaranteed Annuity offers clients a guaranteed principal, competitive yield, with the benefits of tax deferral.

Next Steps:

For more information.

www.oceanviewlife.com

(888) 661-1999

For Agent Use Only.

The Harbourview MYGA (Generic Policy Form ICC19 OLA SPDA) is a single premium deferred annuity. May not be available in all states. Rating as of December 1, 2019, subject to change. A- (Excellent) rating is fourth highest of fifteen possible rating classes for financial strength. Policy form numbers and provisions may vary. Rates are guaranteed for 3, 5, 7 or 10 years, depending on the guarantee period selected at policy issue and are subject to change. Within 30 days prior to the end of the Initial Interest Guarantee Period, we will send you notification informing you the date the Guarantee Period is ending and provide the renewal rate and Surrender Charges in effect for the subsequent Guarantee Period. Excess withdrawals are subject to a Surrender Charge and market value adjustments. The IRS may impose a penalty for withdrawals prior to age 59 ½. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan. For transfers and 1035 Exchanges, rate lock will be extended 60 days upon receipt of application. Issue age for all deferred annuities is the age of the last birthday of the Owner. If joint owners, age of oldest determines commission payout. Annuities issued by Oceanview Life and Annuity Company, 410 N. 44th St., Suite 210, Phoenix, AZ 85008. www.oceanviewlife.com. Not FDIC insured. Guarantees are based on the claims paying ability of the issuing insurance company. Oceanview Life and Annuity Company nor any of its representatives may provide tax or legal advice. In California, doing business as Oceanview Life and Annuity Insurance Company.